

ANDRITZ AG was informed that certain subsidiaries of BlackRock, Inc., Wilmington, USA, as shown on the table below, have holdings in ANDRITZ AG, which is listed on the Vienna Stock Exchange. As of November 5, 2019 these subsidiaries held a total of 4.52% of ANDRITZ AG's share capital (104,000,000 shares).

**Person subject to notification obligation:**

- Name: BlackRock, Inc.
- City: Wilmington
- Country: USA

**Details to the stake-holdings as of November 5, 2019:**

	% of voting rights attached to shares	% of voting rights through financial/other instruments	Total of both in %	Total number of voting rights of issuer
Resulting situation on the date on which threshold was crossed / reached	4.06%	0.46%	4.52%	104,000,000
Position of previous notification	3.95%	0.52%	4.47%	

**Notified details of the resulting situation:**

Voting rights attached to shares				
ISIN Code	Number of voting rights		% of voting rights	
AT0000730007	Direct (Sec 130 BörseG 2018)	Indirect (Sec 133 BörseG 2018)	Direct (Sec 130 BörseG 2018)	Indirect (Sec 133 BörseG 2018)
		4,218,233		4.06%
<b>SUBTOTAL</b>		4,218,233		4.06%

**Financial / Other Instruments pursuant to sec. 131, para. 1, no. 1 BörseG 2018**

Type of instrument	Expiration Date	Exercise Period	Number of voting rights that may be acquired if the instrument is exercised	% of voting rights
Securities Lent			454,903	0.44%
Depository Receipt			36	0.00%
<b>SUBTOTAL</b>			454,939	0.44%

**Financial / Other Instruments pursuant to sec. 131, para. 1, no. 2 BörseG 2018**

Type of instrument	Expiration Date	Exercise Period	Physical / Cash Settlement	Number of voting rights	% of voting rights
CFD			Cash	28,160	0.03%
<b>SUBTOTAL</b>				28,160	0.03%

**Information in relation to the person subject to the notification obligation:**

Full chain of controlled undertakings through which the voting rights and/or the financial/other instruments are effectively held starting with the ultimate controlling natural person or legal entity:

No.	Name	Directly controlled by no.	Shares held directly (%)	Financial/other instruments held directly (%)	Total of both (%)
1	BlackRock, Inc.				
2	Trident Merger, LLC	1			
3	BlackRock Investment Management, LLC	2			
4	BlackRock Holdco 2, Inc.	1			
5	BlackRock Financial Management, Inc.	4			
6	BlackRock Holdco 4, LLC	5			
7	BlackRock Holdco 6, LLC	6			
8	BlackRock Delaware Holdings Inc.	7			
9	BlackRock Institutional Trust Company, National Association	8			
10	BlackRock Fund Advisors	8			
11	BlackRock Capital Holdings, Inc.	5			
12	BlackRock Advisors, LLC	11			
13	BlackRock International Holdings, Inc.	5			
14	BR Jersey International Holdings L.P.	13			
15	BlackRock (Singapore) Holdco Pte. Ltd.	14			
16	BlackRock (Singapore) Limited	15			
17	BlackRock Cayman 1 LP	26			
18	BlackRock HK Holdco Limited	15			
19	BlackRock Cayman West Bay Finco Limited	17			
20	BlackRock Asset Management North Asia Limited	18			
21	BlackRock Japan Holdings GK	23			
22	BlackRock Japan Co., Ltd.	21			
23	BlackRock Lux Finco S.a.r.l.	18			
24	BlackRock Australia Holdco Pty. Ltd.	14			
25	BlackRock Investment Management (Australia) Limited	24			
26	BlackRock Holdco 3, LLC	14			
27	BlackRock Canada Holdings LP	26			

28	BlackRock Canada Holdings ULC	27			
29	BlackRock Asset Management Canada Limited	28			
30	BlackRock Cayman West Bay IV Limited	19			
31	BlackRock Group Limited	30			
32	BlackRock Advisors (UK) Limited	33			
33	BlackRock Finance Europe Limited	31			
34	BlackRock International Limited	31			
35	BlackRock (Netherlands) B.V.	33			
36	BlackRock Investment Management (UK) Limited	33			
37	BlackRock Asset Management Deutschland AG	36			

**Other Comments:**

The disclosure obligation arose due to voting rights attached to shares for BlackRock, Inc. going above 4%.